

Warsaw, March 24th 2023

To: Polish Financial Supervision Authority
Ul. Piękna 20
00-549 Warsaw, Poland

To: Mercor S.A.
Ul. Grzegorza z Sanoka 2
80-408 Gdańsk, Poland

From: Artur Zbigniew Kasner
2 Athanasiou Phylactou
1100 Nicosia, Republic of Cyprus
(“**Notifying Party**”)

**NOTIFICATION OF CHANGE IN PERCENTAGE SHARE OF TOTAL VOTING RIGHTS IN MERCOR
S.A. OF GDAŃSK**

Acting pursuant to Art. 69a.1.3 of the Polish Act on Public Offering, Conditions Governing the Introduction of Financial Instruments to Organised Trading, and Public Companies of July 29th 2005 (consolidated text: Dz. U. of 2022, item 2554, the “**Public Offering Act**”), I hereby **notify you of a decrease in the Notifying Party’s indirect shareholding in MERCOR S.A.** of Gdańsk, with its registered office at ul. Grzegorza z Sanoka 2, 80-408 Gdańsk, Poland, REGON number 008047521, entered in the Business Register of the National Court Register under number 0000217729 (the “**Company**”), **below the threshold of 25% of total voting rights.**

1. Date and type of event which caused the change in the shareholding to which this notification refers

On March 24th 2023, **Bangtino Limited**, a company incorporated and existing under the laws of the Republic of Cyprus, with its registered office in Nicosia, Cyprus, entered in the Cypriot Register of Companies under number HE 398635 (the “**Seller**”), an entity controlled by the Notifying Party, sold to N50 Cyprus Limited, a company incorporated and existing under the laws of the Republic of Cyprus, with its registered office in Nicosia, Cyprus, entered in the Cypriot Register of Companies under number HE 267521, in a transaction concluded outside of organised trading (under a civil-law agreement), 250,000 (two hundred and fifty thousand) ordinary bearer shares in the Company, with a par value of PLN 0.25 per share, representing, in round numbers, 1.60% (one percent, 60/100) of the Company’s share capital and carrying 250,000 (two hundred and fifty thousand) voting rights in the Company, which represent, in round numbers, 1.60% (one percent, 60/100) of total voting rights in the Company (the “**Transaction**”). The transaction was concluded on March 23rd 2023 and settled on March 24th 2023.

2. Number of shares held before the change of shareholding and their percentage share in the company's share capital, as well as number of voting rights conferred by those shares and their percentage share in total voting rights

Prior to the Transaction, the Notifying Party held indirectly, through the Seller, 3,925,502 (three million, nine hundred and twenty-five thousand, five hundred and two) ordinary bearer shares in the Company, with a par value of PLN 0.25 per share, representing, in round numbers, 25.07% (twenty-five percent, 7/100) of the Company's share capital and carrying 3,925,502 (three million, nine hundred and twenty-five thousand, five hundred and two) voting rights in the Company, which represent, in round numbers, 25.07% (twenty-five percent, 7/100) of total voting rights in the Company.

The Notifying Party did not directly hold any shares in the Company.

3. Number of shares currently held and their percentage share in the company's share capital, as well as number of voting rights conferred by those shares and their percentage share in total voting rights

Following the Transaction, the Notifying Party holds indirectly, through the Seller, 3,675,502 (three million, six hundred and seventy-five thousand, five hundred and two) ordinary bearer shares in the Company, with a par value of PLN 0.25 per share, representing, in round numbers, 23.47% (twenty-three percent, 47/100) of the Company's share capital and carrying 3,675,502 (three million, six hundred and seventy-five thousand, five hundred and two) voting rights in the Company, which represent, in round numbers, 23.47% (twenty-three percent, 47/100) of total voting rights in the Company.

The Notifying Party does not directly hold any shares in the Company.

4. Subsidiaries of the notifying shareholder holding shares in the company

Bangtino Limited of Nicosia, Cyprus, entered in the Cypriot Register of Companies under number HE 398635, holding directly 3,675,502 (three million, six hundred and seventy-five thousand, five hundred and two) ordinary bearer shares in the Company, with a par value of PLN 0.25 per share, representing, in round numbers, 23.47% (twenty-three percent, 47/100) of the Company's share capital and carrying 3,675,502 (three million, six hundred and seventy-five thousand, five hundred and two) voting rights in the Company, which represent, in round numbers, 23.47% (twenty-three percent, 47/100) of total voting rights in the Company.

5. Persons referred to in Art. 87.1.3.c) of the Public Offering Act

Not applicable.

6. Number of voting rights conferred by shares, calculated in accordance with Art. 69b.2 of the Public Offering Act, which the Notifying Party is entitled or obliged to acquire as a holder of the financial instruments referred to in Art. 69b.1.1 and Art. 69b.1.2 of the Public Offering Act, which are not subject to cash settlement only, type or name of such financial instruments, date of their expiry and date or time limit when the shares will or may be acquired

Not applicable.

- 7. Number of voting rights conferred by shares, calculated in accordance with Art. 69b.3 of the Public Offering Act, to which the financial instruments referred to in Art. 69b.1.2 of the Public Offering Act are directly or indirectly related, type or name of such financial instruments and date of their expiry**

Not applicable.

- 8. Total number of voting rights specified pursuant to items 3, 7 and 8 and their percentage share in total voting rights**

Following the settlement of the Transaction, the Notifying Party holds indirectly, through the Seller, 3,675,502 (three million, six hundred and seventy-five thousand, five hundred and two) voting rights in the Company, which represent, in round numbers, 23.47% (twenty-three percent, 47/100) of total voting rights in the Company.

Signature Not Verified
Document signed by Artur Kasner
Date: Mar 24 2023, 8:54:21 pm CET

Artur Kasner