



**Shape the future
with confidence**

Ernst & Young Audyty Polska
spółka z ograniczoną odpowiedzialnością sp. k.
Rondo ONZ 1
00-124 Warsaw, Poland

+48 (0) 22 557 70 00
+48 (0) 22 557 70 01
warszawa@pl.ey.com
www.ey.com/pl

INDEPENDENT AUDITOR'S REPORT ON THE REVIEW OF INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

For the Shareholders and Supervisory Board of MERCOR S.A.

Introduction

We have reviewed the interim condensed consolidated financial statements of the MERCOR Group (the "Group"), whose parent is MERCOR S.A. (the "Company"), with its registered office at ul. Grzegorza z Sanoka 2, Gdańsk, Poland, comprising the interim consolidated statement of comprehensive income for the period from 1 April to 30 September 2024, the interim consolidated statement of financial position as at 30 September 2024, the interim consolidated statement of changes in equity, the interim consolidated statement of cash flows for the period from 1 April to 30 September 2024, and the notes to the financial statements (the "interim condensed consolidated financial statements").

The Management Board of the Company is responsible for the preparation and presentation of the interim condensed consolidated financial statements in accordance with International Accounting Standard 34 *Interim Financial Reporting*, as set out in the European Commission's regulations.

Our responsibility was to express a conclusion on the interim condensed consolidated financial statements based on our review.

Scope of review

We conducted our review in accordance with National Review Standard 2410 compliant with International Standard on Review Engagements 2410 *Review of Interim Financial Information Performed by the Independent Auditor of the Entity*.

A review of interim financial statements consists in making inquiries, primarily of persons responsible for the financial and accounting matters, and applying analytical and other review procedures.

A review is substantially less in scope than an audit performed in accordance with National Standards on Auditing compliant with International Standards on Auditing. Consequently, a review does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



Shape the future
with confidence

Conclusion

Based on our review, nothing has come to our attention that would cause us to believe that the interim condensed consolidated financial statements have not been prepared, in all material respects, in accordance with International Accounting Standard 34 *Interim Financial Reporting*, as set out in the European Commission's regulations.

Warsaw, 31 December 2024

Key Auditor

Signed with a certificate issued for Łukasz Jerzy
Kleszczonek (qualified certificate). Created on:
2024-12-31 15:39:51 +0100

Łukasz Kleszczonek

Qualified Auditor

Registration No.: 13486

acting on behalf of:

Ernst & Young Audyt Polska
spółka z ograniczoną odpowiedzialnością sp. k.

Rondo ONZ 1, 00-124 Warsaw, Poland

Audit Firm Registration No.: 130